

**PHU HUNG SECURITIES
CORPORATION**

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

No: 108/2022/PHS-PL

Re: *Disclosure of information on
Financial Statement Quarter I/2022*

Ho Chi Minh City, April 19th, 2022

**INFORMATION DISCLOSURE ON WEBSITE OF STATE SECURITIES
COMMISSION AND THE STOCK EXCHANGES**

To:

- STATE SECURITIES COMMISSION;
- VIETNAM EXCHANGE;
- HA NOI STOCK EXCHANGE;
- HO CHI MINH STOCK EXCHANGE;
- NATIONAL FINANCIAL SUPERVISORY COMMISSION.

1. Name: **PHU HUNG SECURITIES CORPORATION (PHS)**
2. Headquarters: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, Ho Chi Minh City
3. Phone: (+84 28) 5413 5479 Fax: (+84 28) 5413 5472
4. Person to implement disclosure of information: Mr. Chen Chia Ken
5. Type of information disclosure: 24 hours 72 hours Unusual Periodic
6. **Information of disclosed content:**

6.1 Financial Statement Quarter I/2022 of Phu Hung Securities Corporation made on April 18th, 2022 including: Statement of financial position, Statement of income, Statement of cash flows (indirect method), Statement of changes in owner's equity and Notes to the financial statements.

6.2 Explanation: The profit after corporate income tax as mentioned in the income statement of disclosed period change from 10% or more compared with the same period of last year.

According to statement of income, Quarter I/2022 profit after corporate income tax is VND 43.94 billion (increased 92.8%) in comparison with Quarter I/2021. The reasons are:

Total revenue increased VND 70.4 billion (73.1%), in which operating revenue increased VND 67.55 billion, revenue from financial operating increased VND 2.99 billion and other income decreased VND 0.14 billion.

Total expenses increased VND 49.25 billion (66.9%), in which operating expenses increased VND 19.59 billion, general and administration expenses increased VND

PHU HUNG SECURITIES CORPORATION
21f, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu, Dist.7, HCMC



FINANCIAL STATEMENT

QUARTER I 2022

STATEMENT OF FINANCIAL POSITION

At 31 Mar 2022

Unit: VND

Item	Code	Note	Closing balance	Opening balance
A	B	C	1	2
ASSETS				
A. CURRENT ASSETS (100 = 110 + 130)	100		4,517,022,940,161	4,694,128,159,696
I. Financial assets (110 = 111 → 129)	110		4,512,685,567,556	4,690,984,620,985
1. Cash and cash equivalents	111	A.5.1	317,876,879,814	324,775,589,207
1.1. Cash	111.1		56,024,509,991	108,134,947,665
1.2. Cash equivalents	111.2		261,852,369,823	216,640,641,542
2. Financial assets recognized through profit or loss (FVTPL)	112	5.3.1	24,373,339,495	19,421,700,137
3. Held-to-maturity investments (HTM)	113	5.3.2	685,323,000,000	600,223,000,000
4. Loans receivable	114	5.3.3	3,403,589,542,133	3,538,093,574,660
5. Available-for-sale financial assets (AFS)	115		-	-
6. Provision for diminution in value of financial assets and collateral	116	A.5.5	(6,837,025,917)	(6,837,025,917)
7. Receivables	117	A.5.4	47,895,736,026	46,758,401,725
7.1. Receivables from selling financial assets	117.1		-	-
7.2. Receivables and accrued dividends, interest financial assets	117.2		47,895,736,026	46,758,401,725
7.2.1. Dividend and interest receivables at due date	117.3		-	-
7.2.2. Accrued dividends and interest not to the date of receipt	117.4		47,895,736,026	46,758,401,725
8. Prepayments to suppliers	118		804,234,782	1,700,718,932
9. Receivables from services provided by securities company	119	A.5.4	33,549,145,901	160,061,219,299
10. Intercompany receivables	120		-	-
11. Receivables from securities trading errors	121		-	-
12. Other receivables	122	A.5.4	12,563,747,358	13,102,930,024
13. Provision for diminution in value of receivables (*)	129	A.5.5	(6,453,032,036)	(6,315,487,082)
II. Other current assets (130 = 131 → 139)	130		4,337,372,605	3,143,538,711
1. Advance	131		612,660,500	197,450,000
2. Office supplies and tools	132		-	-
3. Short-term prepayments	133	A.5.8	3,724,712,105	2,946,088,711
4. Pledge, mortgage, escrow, collateral	134		-	-
5. VAT deductibles	135		-	-
6. Taxes and other receivables from State Treasury	136		-	-
7. Other current assets	137		-	-
8. Traded government bonds again	138		-	-
9. Provision for diminution in value of other current assets	139		-	-
B. LONG-TERM ASSETS (200 = 210 + 220 + 230 + 240 + 250 + 260)	200		78,131,417,251	72,782,576,721
I. Long-term Financial assets	210		-	-
1. Long-term receivables	211		-	-
2. Investments	212		-	-
2.1. Held-to-maturity investments (HTM)	212.1		-	-
2.2. Investments in subsidiaries	212.2		-	-
2.3. Investments in joint ventures, affiliate	212.3		-	-
2.4. Other long-term investments	212.4		-	-
3. Allowance for diminution in the value of long-term financial assets	213		-	-
II. Fixed assets	220		28,838,736,445	29,692,392,748
1. Tangible fixed assets	221	A.5.6	17,233,112,217	17,280,533,688
- Cost	222		44,831,890,326	43,628,468,326
- Accumulated depreciation	223a		(27,598,778,109)	(26,347,934,638)
- Revaluation at fair value	223b		-	-
2. Financial lease fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226a		-	-
- Revaluation at fair value	226b		-	-

3. Intangible fixed assets	227	A.5.7	11,605,624,228	12,411,859,060
- Cost	228		22,433,666,400	22,433,666,400
- Accumulated depreciation	229a		(10,828,042,172)	(10,021,807,340)
- Revaluation at fair value	229b		-	-
III. Investment properties	230		-	-
- Cost	231		-	-
- Accumulated depreciation	232a		-	-
- Revaluation at fair value	232b		-	-
IV. Construction in progress	240		1,813,604,004	3,461,452,486
V. Other long-term assets	250		47,479,076,802	39,628,731,487
1. Pledge, mortgage, deposit, collateral	251		4,369,289,498	4,379,289,498
2. Long-term prepayments	252	A.5.8	18,262,715,645	13,006,695,427
3. Deferred tax asset	253		358,723,057	278,630,494
4. Deposits at Payment Support Fund	254	A.5.9	14,464,116,068	11,964,116,068
5. Other long-term assets	255	A.5.10	10,024,232,534	10,000,000,000
VI. Provision for diminution in value of long-term assets	260		-	-
TOTAL ASSETS (270 = 100 + 200)	270		4,595,154,357,412	4,766,910,736,417
C. LIABILITIES (300 = 310 + 340)	300		2,946,551,861,505	3,162,246,553,967
I. Current liabilities	310		2,944,735,439,837	3,160,454,543,133
1. Short-term borrowings & finance lease liabilities	311		2,179,440,000,000	2,255,000,000,000
1.1. Short-term borrowings	312	A.5.11	2,179,440,000,000	2,255,000,000,000
1.2. Short-term finance lease liabilities	313		-	-
2. Short-term financial asset borrowings	314		-	-
3. Short-term convertible bonds - debt component	315		-	-
4. Short-term issued bonds	316		-	-
5. Loans Payment Support Fund	317		-	-
6. Payable for securities trading activities	318	A.5.12	726,370,541,852	848,064,294,306
7. Payable for financial assets trading errors	319		-	-
8. Short-term suppliers payables	320		121,208,560	2,418,827,205
9. Short-term advances from customers	321		-	-
10. Taxes and payables to government budget	322	A.5.13	20,714,275,841	18,501,026,789
11. Payables to employees	323		6,146,000	6,146,000
12. The deductions for employee benefits	324		370,554,823	374,662,823
13. Short-term accrued expenses	325	A.5.14	16,242,689,383	29,275,186,647
14. Short-term intercompany payables	326		-	-
15. Short-term unearned revenues	327		54,545,455	3,333,330
16. Short-term deposit, collateral	328		-	-
17. Other short-term payables	329	A.5.15	1,415,477,923	6,811,066,033
18. Provisions for short-term payables	330		-	-
19. Bonus and welfare fund	331		-	-
20. Traded government bonds again	332		-	-
II. Long-term liabilities	340		1,816,421,668	1,792,010,834
1. Long-term borrowings & finance lease liabilities	341		-	-
1.1. Long-term borrowings	342		-	-
1.2. Long-term finance lease liabilities	343		-	-
2. Long-term financial asset borrowings	344		-	-
3. Long-term convertible bonds - debt component	345		-	-
4. Long-term issued bonds	346		-	-
5. Long-term suppliers payables	347		-	-
6. Long-term advances from customers	348		-	-
7. Long-term accrued expenses	349		-	-
8. Long-term intercompany payables	350		-	-
9. Long-term unearned revenues	351		-	-
10. Long-term deposit, collateral	352		-	-
11. Other long-term payables	353		-	-
12. Provision for long-term payables	354		1,816,421,668	1,792,010,834
13. Investor protection fund	355		-	-
14. Deferred income tax payables	356		-	-
15. Science and technology development fund	357		-	-

D. OWNER'S EQUITY (400 = 410 + 420)	400		1,648,602,495,907	1,604,664,182,450
I. Owner's equity	410		1,648,602,495,907	1,604,664,182,450
1. Share capital	411		1,399,998,815,000	1,399,998,815,000
1.1. Contributed capital	411.1		1,400,000,000,000	1,400,000,000,000
a. Ordinary shares	411.1a		1,400,000,000,000	1,400,000,000,000
b. Preference shares	411.1b		-	-
1.2. Share premium	411.2		-	-
1.3. Convertible bonds options - Capital component	411.3		-	-
1.4. Other capital	411.4		-	-
1.5. Treasury shares (*)	411.5		(1,185,000)	(1,185,000)
2. Difference from revaluation of assets at fair value	412		-	-
3. Foreign exchange rates difference	413		-	-
4. Charter capital reserves	414		12,064,998,139	12,064,998,139
5. Fund for financial reserve and operating risk	415		12,064,998,139	12,064,998,139
6. Other equity funds	416		-	-
7. Undistributed profit/ loss	417	A.5.16	224,473,684,629	180,535,371,172
7.1. Profit/ loss made	417.1		223,553,780,424	169,653,012,807
7.2. Unrealised Profit/ loss	417.2		919,904,205	10,882,358,365
II. Funding sources and other funds	420		-	-
TOTAL LIABILITIES & OWNER'S EQUITY (440=300+400)	440		4,595,154,357,412	4,766,910,736,417

OFF-STATEMENT OF FINANCIAL POSITION ITEMS

Items	Code	Note	Closing balance	Opening balance
A	B	C	1	2
A. ASSETS OF SECURITIES COMPANY AND ASSETS MANAGEMENT UNDER COMMITMENT				
1. Lease fixed assets	001		-	-
2. Certificate of value held under trust	002		-	-
3. Mortgage assets	003		-	-
4. Doubtful debts written off	004		-	-
5. Foreign currencies	005		-	-
6. Shares in issue	006		139,999,510	139,999,510
7. Treasury shares	007		490	490
8. Financial assets listed / registered for trading at the VSD of the Securities Company	008		4,898,940,000	3,596,490,000
9. Financial assets deposited at VSD and not yet trading of the Securities Company	009		2,500,000	2,500,000
10. Financial assets awaiting for receipt of Securities Company	010		161,000,000	530,000,000
11. Financial assets used to correct trading mistakes of Securities Company	011		-	-
12. Financial assets have not been deposited in the Securities Company's VSD	012		-	-
13. Financial assets are entitled of Securities Company	013		34,370,000	122,800,000
B. ASSETS AND PAYABLES ON ASSETS MANAGEMENT UNDER COMMITMENT TO CUSTOMERS				
1. Financial assets listed / registered for trading at the VSD of Investors	021		6,226,599,585,000	6,163,044,661,000
a. Financial asset transfer trading free	021.1		5,472,576,933,000	5,709,378,146,000
b. Financial asset transfer restrictions	021.2		183,963,450,000	38,204,410,000
c. Financial assets trading pledged	021.3		201,962,180,000	180,639,500,000
d. Financial asset freezing, seizure	021.4		170,000,070,000	70,000
e. Financial asset awaiting for settlement	021.5		198,096,952,000	234,822,535,000
f. Financial asset awaiting for loans	021.6		-	-
g. Deposits of investors for derivatives trading	021.7		-	-
2. Financial assets deposited at VSD and not yet trading of the investor	022		548,344,940,000	596,740,910,000
a. Financial asset transfer trading free	022.1		87,725,740,000	89,740,910,000
b. Financial asset transfer restrictions	022.2		460,619,200,000	507,000,000,000
c. Financial assets trading pledged	022.3		-	-
d. Financial asset freezing, seizure	022.4		-	-

3. Financial assets awaiting for receipt of investors	023		190,314,990,000	182,014,779,000
4. Financial assets transaction error correction Investors	024.a		-	-
5. Financial assets have not been deposited in the investor's VSD	024.b		-	-
6. Financial assets are entitled of investor	025		82,406,840,000	73,407,360,000
7. Deposits of customers	026	A.5.17	428,140,599,265	298,101,713,984
7.1. Cash of investors about securities transaction deposits is managed by Securities Company	027		283,612,809,730	210,209,375,966
7.2. Deposits of investors at VSD	027.1		144,527,789,535	87,892,338,018
7.3. Deposit of securities trading synthetic for customers	028		-	-
7.4. Deposit of securities trading clearing and settlement	029		-	-
a. Deposit of securities trading clearing and settlement of domestic investors	029.1		-	-
b. Deposit Deposit of securities trading clearing and settlement of foreign investors	029.2		-	-
7.5. Deposits of the issuers	030		-	-
8. Payable for investors on securities trading deposits is managed by Securities Company	031	A.5.18	283,612,809,730	210,209,375,966
8.1. Payable for domestic investors on securities trading deposits is managed by Securities Company	031.1		277,905,985,629	204,454,900,215
8.2. Payable for foreign investors on securities trading deposits is managed by Securities Company	031.2		5,706,824,101	5,754,475,751
9. Payable for issuers	032		-	-
10. Receivables of customers on trading mistakes financial assets	033		-	-
11. Payable for customers on trading mistakes financial assets	034		-	-
12. Dividend, bond principal and interest payables	035		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF INCOME
 QUARTER I/ 2022

Unit: VND

ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
I. Operating revenue						
1.1. Interest from financial assets recognized through profit or loss (FVTPL)	01		2,083,870,607	2,104,926,996	2,083,870,607	2,104,926,996
a. Interest from selling financial assets FVTPL	01.1	5.20.1	1,557,218,735	1,823,814,933	1,557,218,735	1,823,814,933
b. Increased difference from revaluation financial assets FVTPL	01.2	5.20.2	469,617,922	193,541,563	469,617,922	193,541,563
c. Dividend, interest arising from financial assets FVTPL	01.3	5.20.3	57,033,950	87,570,500	57,033,950	87,570,500
1.2. Interest from Held-to-maturity investments (HTM)	02	5.20.3	9,280,260,008	5,809,261,001	9,280,260,008	5,809,261,001
1.3. Interest from loans and receivables	03	5.20.3	82,721,305,707	43,916,096,610	82,721,305,707	43,916,096,610
1.4. Interest from Available-for-sale financial assets (AFS)	04		-	-	-	-
1.5. Interest from derivatives for risk prevention	05		-	80,000	-	80,000
1.6. Revenue from securities brokerage	06		66,186,315,746	41,118,023,553	66,186,315,746	41,118,023,553
1.7. Revenue from securities underwriting and issuing	07		-	-	-	-
1.8. Revenue from investment securities advisory	08		-	-	-	-
1.9. Revenue from securities custody	09		767,213,791	458,926,594	767,213,791	458,926,594
1.10. Revenue from financial advisory	10		220,000,000	164,545,455	220,000,000	164,545,455
1.11. Other operating revenues	11	5.20.4	262,583,398	403,626,856	262,583,398	403,626,856
Total Operating revenue (20 = 01→11)	20		161,521,549,257	93,975,487,065	161,521,549,257	93,975,487,065
II. Operating expenses						
2.1. Loss from financial assets recognized through profit or loss (FVTPL)	21		927,487,557	1,479,380,902	927,487,557	1,479,380,902
a. Loss from selling financial assets FVTPL	021.1	5.20.1	810,415,475	1,459,724,826	810,415,475	1,459,724,826
b. Decreased difference from revaluation financial assets FVTPL	021.2	5.20.2	117,072,082	19,656,076	117,072,082	19,656,076
c. Expenses purchase financial assets FVTPL	021.3		-	-	-	-
2.2. Loss from Held-to-maturity investments (HTM)	22		-	1,100,000	-	1,100,000
2.3. Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	23		-	-	-	-
2.4. Provision expenses financial assets, handling receivable loss and Financial assets impairment losses and costs borrowers.	24		-	-	-	-
2.5. Loss from derivatives for risk prevention	25		-	-	-	-
2.6. Expenses for securities dealings	26		829,350,141	483,977,540	829,350,141	483,977,540
2.7. Expenses for securities brokerage	27	B.5.22	59,319,365,953	40,477,608,142	59,319,365,953	40,477,608,142
2.8. Expenses for securities underwriting and issuing	28		-	-	-	-
2.9. Expenses for investment securities advisory	29		-	-	-	-
2.10. Expenses for securities custody	30	B.5.22	931,790,181	605,092,438	931,790,181	605,092,438
2.11. Expense for financial advisory	31	B.5.22	422,452,179	405,076,644	422,452,179	405,076,644
2.12. Expenses for other services	32		137,544,954	(471,123,864)	137,544,954	(471,123,864)
Total Operating expenses (40 = 21→32)	40		62,567,990,965	42,981,111,802	62,567,990,965	42,981,111,802
III. Revenues from financial operating						
3.1. Interest from the change in exchange rates have made and unrealized	41	B.5.21	5,036,385,183	2,120,265,881	5,036,385,183	2,120,265,881
3.2. Revenue, accrued dividends, interest on bank deposits is not fixed	42	B.5.21	205,498,354	129,681,671	205,498,354	129,681,671
3.3. Interest from selling, disposal investments in subsidiaries, joint ventures, affiliate	43		-	-	-	-
3.4. Other revenue from financial operating	44		-	-	-	-
Total revenue from financial operating (50 = 41→44)	50		5,241,883,537	2,249,947,552	5,241,883,537	2,249,947,552
IV. Financial expenses						
4.1. Loss from the change in exchange rates have made and unrealized	51	B.5.23	10,315,000,000	2,926,263,213	10,315,000,000	2,926,263,213
4.2. Interest expenses on loans	52	B.5.23	14,159,465,644	6,452,584,310	14,159,465,644	6,452,584,310
4.3. Loss from selling, disposal investments in subsidiaries, joint ventures, affiliate	53		-	-	-	-
4.4. Provision expenses from long- term investments financial	54		-	-	-	-
4.5. Other financial expenses	55		-	-	-	-
Total financial expenses (60 = 51→55)	60		24,474,465,644	9,378,847,523	24,474,465,644	9,378,847,523

ITEMS	Code	Note	Quarter I (This year)	Quarter I (Last year)	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2	3	4
V. Expenses of sales	61		-	-	-	-
VI. General and administration expenses	62	B.5.24	24,767,316,400	15,505,716,789	24,767,316,400	15,505,716,789
VII. Net operating profit/(loss) (70= 20+50-40-60-61-62)	70		54,953,659,785	28,359,758,503	54,953,659,785	28,359,758,503
VIII. Other income and expenses						
8.1. Other income	71		-	136,328,700	-	136,328,700
8.2. Other expenses	72		-	4,900,000	-	4,900,000
Total Other Operating (80= 71-72)	80		-	131,428,700	-	131,428,700
IX. Profit/(loss) before tax (90=70 + 80)	90		54,953,659,785	28,491,187,203	54,953,659,785	28,491,187,203
9.1. Profit made	91		64,916,113,945	30,299,801,716	64,916,113,945	30,299,801,716
9.2. Unrealised Profit	92		(9,962,454,160)	(1,808,614,513)	(9,962,454,160)	(1,808,614,513)
X. Income tax expense	100		11,015,346,328	5,704,215,982	11,015,346,328	5,704,215,982
10.1. Income tax expense - current	100.1		11,095,438,891	5,740,982,471	11,095,438,891	5,740,982,471
10.2. Income tax expense - deferred	100.2		(80,092,563)	(36,766,489)	(80,092,563)	(36,766,489)
XI. Net profit/(loss) after tax (200 = 90 - 100)	200		43,938,313,457	22,786,971,221	43,938,313,457	22,786,971,221
XII. Other comprehensive profit/(loss) after tax	300					
12.1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)	301		-	-	-	-
12.2. Profit/(loss) from the change in exchange rates of operations in foreign countries	302		-	-	-	-
12.3. Profit/(loss) from revaluation of fixed assets at fair value	303		-	-	-	-
12.4. Profit/(loss) from other comprehensive	304		-	-	-	-
Total comprehensive profit/(loss)	400		-	-	-	-
XIII. Earnings per share	500					
13.1. Basic earnings per share (VND/1 stock)	501		314	253	314	253
13.2. Diluted earnings per share (VND/1 stock)	502		-	-	-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CASH FLOWS
(Indirect method)
QUARTER I/ 2022

Unit: VND

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. CASH FLOWS FROM OPERATING ACTIVITIES				
1. (Loss)/profit before tax	01		54,953,659,785	28,491,187,203
2. Adjustments for :	02		25,556,165,434	2,730,256,004
- Depreciation and amortisation	03		2,057,078,303	1,719,358,981
- Provisions	04		161,955,788	(471,123,864)
- (- Profit) or (+ loss) from foreign exchange rate difference unrealized	05		10,315,000,000	1,982,500,000
- Loan interest expenses	06		14,159,465,644	6,452,584,310
- Profit/ loss from operating investment	07		-	-
- Accrued interest	08		(1,137,334,301)	(6,953,063,423)
- Other adjustments	09		-	-
3. Increase of the non-monetary expenses	10		117,072,082	19,656,076
- Loss from financial assets revaluation recognized through profit or loss FVTPL	11		117,072,082	19,656,076
- Loss from impairment Held-to-maturity investments (HTM)	12		-	-
- Loss from impairment loans	13		-	-
- Loss and revaluation differences from available-for-sale financial assets (AFS) when reclassified	14		-	-
- Decline in the value of fixed assets	15		-	-
- Provision expense decline in the value of long-term investments	16		-	-
- Other loss	17		-	-
4. Decrease of the non-monetary revenue	18		(469,617,922)	(193,541,563)
- Profit from financial assets revaluation recognized through profit or loss FVTPL	19		(469,617,922)	(193,541,563)
- Profit from revaluation differences available-for-sale financial assets (AFS) when reclassified	20		-	-
- Gains from disposal of fixed assets	21		-	-
5. Operating profit/ loss before changes in working capital	30		80,157,279,379	31,047,557,720
- (-) Increase/ (+) decrease of financial assets recognized through profit or loss (FVTPL)	31		(4,599,093,518)	(3,002,281,563)
- (-) Increase/ (+) decrease of held-to-maturity investments (HTM)	32		(85,100,000,000)	15,001,100,000
- (-) Increase/ (+) decrease of loans	33		134,504,032,527	(389,383,005,528)
- (-) Increase/ (+) decrease of available-for-sale financial assets (AFS)	34		-	-
- (-) Increase/ (+) decrease receivables sale financial assets	35		-	-
- (-) Increase/ (+) decrease receivables and accrued dividends, interest financial assets	36		-	-
- (-) Increase/ (+) decrease of receivable from services provided by securities company	37		126,512,073,398	(433,877,441)
- (-) Increase/ (+) decrease transaction errors receivables financial assets	38		-	-
- (-) Increase/ (+) decrease of other receivables	39		539,182,666	327,699,729
- (-) Increase/ (+) decrease of other assets	40		(2,929,443,034)	(2,829,308,080)
- (+) Increase/ (-) decrease accrued expenses	41		(13,398,666,572)	(4,443,802,085)
- (-) Increase/ (+) decrease prepaid expenses	42		(2,642,205,126)	(2,259,351,888)
- (-) CIT paid to State Treasury	43		(6,750,325,560)	(5,092,962,015)
- (-) Loan interests already paid	44		(13,793,296,336)	(6,042,507,991)
- (+) Increase/ (-) decrease of payable to suppliers	45		(1,401,134,495)	(7,191,297,255)
- (+) Increase/ (-) decrease the deductions for employee benefits	46		(4,108,000)	(1,080,000)
- (+) Increase/ (-) decrease of taxes payable to State Treasury	47		(2,131,864,279)	2,804,525,554
- (+) Increase/ (-) decrease payables to employees	48		-	13,897,000
- (+) Increase/ (-) decrease payable for financial assets trading errors	49		-	-
- (+) Increase/ (-) decrease of other payable	50		(127,038,128,439)	133,896,425,001
- Other proceeds from operating activities	51		-	-
- Other payments for operating activities	52		-	-
Net cash flows from operating activities	60		81,924,302,611	(237,588,268,842)

II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Payments for purchases, construction of fixed assets and other long-term assets	61	(2,948,012,004)	(1,921,388,600)
2. Proceeds from disposals of fixed assets and other long-term assets	62	-	-
3. Payments for investments in subsidiaries, joint ventures, affiliate	63	-	-
4. Proceeds from investments in subsidiaries, joint ventures, affiliate	64	-	-
5. Receipts of dividends, and profit shared	65	-	-
<i>Net cash flows from investing activities</i>	70	(2,948,012,004)	(1,921,388,600)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Proceeds from stock issuance, capital contributions from shareholders	71	-	-
2. Payments for capital contributions, re-purchases of stocks already issued	72	-	-
3. Borrowings	73	4,851,040,611,468	2,324,355,256,561
3.1. Borrowings from Payment Support Fund	73.1	-	-
3.2. Other borrowings	73.2	4,851,040,611,468	2,324,355,256,561
4. Payments for borrowings	74	(4,936,915,611,468)	(2,093,092,756,561)
4.1. Payments for borrowings from Payment Support Fund	74.1	-	-
4.2. Payments for financial assets borrowings	74.2	-	-
4.3. Payments for other borrowings	74.3	(4,936,915,611,468)	(2,093,092,756,561)
5. Payments to financial lease	75	-	-
6. Dividends, profit paid to owners	76	-	(8,396,520)
<i>Net cash flows from financing activities</i>	80	(85,875,000,000)	231,254,103,480
IV. Net cash flows during the period	90	(6,898,709,393)	(8,255,553,962)
V. Cash and cash equivalents at the beginning of the period	101	324,775,589,207	127,518,080,479
- Cash	101.1	108,134,947,665	70,656,481,089
- Cash equivalents	101.2	216,640,641,542	56,861,599,390
- The effect of changes in foreign exchange rates	102	-	-
VI. Cash and cash equivalents at the end of the period	103	317,876,879,814	119,262,526,517
- Cash	103.1	56,024,509,991	69,589,439,403
- Cash equivalents	103.2	261,852,369,823	49,673,087,114
- The effect of changes in foreign exchange rates	104	-	-

CASH FLOWS RELATING TO BROKERAGE AND ENTRUSTED ACTIVITIES OF CUSTOMERS

Items	Code	Note	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
A	B	C	1	2
I. Cash flows relating to brokerage and entrusted activities of customers				
1. Proceeds from sale of securities brokerage for customers	01		21,366,222,226,458	12,705,621,396,606
2. Payments to purchase of securities brokerage for customers	02		(19,813,224,634,500)	(12,650,256,633,300)
3. Proceeds from sale of entrusted securities by customers	03		-	-
4. Payments to purchase of entrusted securities by customers	04		-	-
5. Proceeds from loans Payment Support Fund	05		-	-
6. Payments for loans Payment Support Fund	06		-	-
7. Deposits received to settle securities transactions of customers	07		25,552,818,627,766	15,771,094,438,380
8. Deposits of investors at VSD	07.1		56,635,451,517	4,125,858,324
9. Payment to settle securities transactions of customers	08		(27,032,007,602,758)	(15,854,582,206,238)
10. Deposits to entrusted activities of customers	09		-	-
11. Payment to entrusted activities of customers	10		-	-
12. Payments custody fees	11		(405,183,202)	(339,152,504)
13. Proceeds from securities trading errors	12		-	-
14. Payments to securities trading errors	13		-	-
15. Proceeds from issuers	14		-	-
16. Payments to issuers	15		-	-
<i>Net cash flows during the period</i>	20		130,038,885,281	(24,336,298,732)
II. Cash and cash equivalents at the beginning of the period of customers	30		298,101,713,984	204,242,106,418
Cash in banks at the beginning of the period:	31		298,101,713,984	204,242,106,418
- Deposits of investors on securities trading is managed by Securities Company	32		298,101,713,984	204,242,106,418
Inside: Deposits of investors at VSD			87,892,338,018	192,108,106
- Deposit of securities trading synthetic for customers	33		-	-
- Deposit of securities trading clearing and settlement	34		-	-
- Deposits of the issuers	35		-	-
Inside with term			-	-
- Cash equivalents	36		-	-
The effect of changes in foreign exchange rates	37		-	-
III. Cash and cash equivalents at the end of the period of customers	40		428,140,599,265	179,905,807,686
Cash in banks at the end of the period:	41		428,140,599,265	179,905,807,686
- Deposits of investors on securities trading is managed by Securities Company	42		428,140,599,265	179,905,807,686
Inside: Deposits of investors at VSD			144,527,789,535	4,317,966,430
- Deposit of securities trading synthetic for customers	43		-	-
- Deposit of securities trading clearing and settlement	44		-	-
- Deposits of the issuers	45		-	-
Inside with term			-	-
- Cash equivalents	46		-	-
The effect of changes in foreign exchange rates	47		-	-

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



Chen Chia Ken

STATEMENT OF CHANGES IN OWNERS' EQUITY
QUARTER I / 2022

Unit: VND

Items	Note	Opening balance		Increase/Decrease		Closing balance	
		Last year	This year	Last year	This year	Last year	This year
		Increase	Decrease	Increase	Decrease	Increase	Decrease
I. Movements of Owner's equity							
1. Owner's equity		900,000,000,000	1,400,000,000,000	-	-	900,000,000,000	1,400,000,000,000
1.1. Ordinary shares		900,000,000,000	1,400,000,000,000	-	-	900,000,000,000	1,400,000,000,000
1.2. Preference shares		-	-	-	-	-	-
1.3. Share premium		-	-	-	-	-	-
1.4. Convertible bonds options		-	-	-	-	-	-
1.5. Other capital		-	-	-	-	-	-
2. Treasury shares (*)		(1,185,000)	(1,185,000)	-	-	(1,185,000)	(1,185,000)
3. Charter capital reserves		5,018,242,793	12,064,998,139	-	-	5,018,242,793	12,064,998,139
4. Financial reserved fund		5,018,242,793	12,064,998,139	-	-	5,018,242,793	12,064,998,139
5. Difference upon asset revaluation		-	-	-	-	-	-
6. Foreign exchange rate difference		-	-	-	-	-	-
7. Other funds		-	-	-	-	-	-
8. Undistributed profit/ loss		83,393,613,237	180,535,371,172	24,595,585,734	(1,808,614,513)	53,900,767,617	(9,962,454,160)
8.1. Profit/ loss made		80,534,286,294	169,653,012,807	24,595,585,734	-	53,900,767,617	-
8.2. Unrealised Profit/ loss		2,859,326,943	10,882,358,365	-	(1,808,614,513)	-	(9,962,454,160)
Total		993,428,913,823	1,604,664,182,450	24,595,585,734	(1,808,614,513)	53,900,767,617	(9,962,454,160)
II. Other comprehensive profit/(loss)							
1. Profit/(loss) from revaluation of Available-for-sale financial assets (AFS)							
2. Profit/(loss) from revaluation at fair value							
3. Profit/(loss) from the change in exchange rates of operations in foreign countries							
4. Profit/(loss) from other comprehensive							
Total							

Prepared by


Nguyen Phuong Trinh

Chief Accountant


Do Thi Ai Vy



Chen Chia Ken

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Form B09 - CTCK
Circular No. 334/2016/TT-BTC
dated 27/12/2016 of the Ministry of Finance

NOTES TO THE FINANCIAL STATEMENTS

Quarter 1/2022

1. Operational characteristics

1.1. Licence to establish and operate Phu Hung Securities Corporation (the "Company") No. 122 / GP-SSC by State Securities Committee on 20 January, 2016. The Company was established on the basis of consolidating Phu Hung Securities Corporation and An Thanh Securities Joint Stock Company.

1.2. Address: 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.

1.3. Charter companies dated 31 March 2022.

1.4. The main features of the operating company

(a) Ownership Structure

The Company is incorporated as a joint stock company incorporated in Vietnam.

(b) Principal activities

The principal activities of the Company are to carry out securities brokerage activities, securities dealing activities, securities investment advisory, securities custody and securities underwriting.

(b) Company structure

Head Office : 21st Floor, Phu My Hung Tower, 08 Hoang Van Thai, Tan Phu Ward, District 7, HCMC.
District 3 Branch : 02nd Floor, Phuong Nam Building, 157 Vo Thi Sau Street, Ward 6, District 3, Ho Chi Minh City.
District 1 Branch : Room 1003A, 10th Floor, Ruby Building, 81-83-83B-85 Ham Nghi, Nguyen Thai Binh Ward, District 1, HCMC.
Tan Binh Branch : Ground Floor, E-Town 2 Building, 364 Cong Hoa Street, Ward 13, Tan Binh District, Ho Chi Minh City.
Phu My Hung Transaction Office: Ground Floor, CR2-08, 107 Ton Dat Tien, Tan Phu Ward, District 7, HCMC, VN.
Ha Noi Branch : 5th Floor, Vinafor Building, No.127 Lo Duc, Dong Mac Ward, Hai Ba Trung District, Hanoi.
Thanh Xuan Branch : 05th Floor, UDIC Complex Building, N04 Hoang Dao Thuy, Trung Hoa Ward, Cau Giay District, Ha Noi.
Hai Phong Branch : 02nd Floor, 18 Tran Hung Dao Street, Hoang Van Thu Ward, Hong Bang District, Hai Phong City.

As at 31 Mar 2022, the Company had 342 employees.

2. Accounting period, Accounting currency

2.1. Accounting period

a. The annual accounting period of the Company is from 1 January to 31 December.

b. The first financial period begins from 20 January 2016.

2.2. Accounting currency

The financial statements are prepared and presented in Vietnam Dong ("VND").

3. Accounting Standards and Accounting System for enterprises

3.1. Adoption accounting System

Adoption accounting System based on Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210.

3.2. Statement of compliance

The financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises, Circular No. 210/2014/TT-BTC dated 30 December 2014 ("Circular 210") issued by the Ministry of Finance on the promulgation of accounting guidance for securities companies and Circular No. 334/2016/TT-BTC dated 27 December 2016 issued by the Ministry of Finance amending, supplementing and superseding Appendix 02 and Appendix 04 of Circular 210 and the relevant statutory requirements applicable to financial reporting.

4. Significant accounting policies

4.1. Recognition of cash and cash equivalents

4.1.1. Record capital in cash:

Cash comprises cash on hand, cash in banks and cash deposits for securities transactions clearing and settlement of the Company.

Cash equivalents are short-term investments with term to maturity of not more than 3 months, which are readily convertible to known amount of cash and are subject to an insignificant risk of changes in value from the acquisition date at reporting date.

4.1.2. Methods of converting other currencies into the currency used in accounting:

Transactions in currencies other than VND during the year have been translated into VND at actual rates of exchange ruling at the transaction dates.

Monetary assets and liabilities denominated in currencies other than VND are translated into VND at the buying rates and selling rates at the end of the accounting period quoted by the commercial bank where the Company most frequently conducts transactions.

All foreign exchange differences are recorded in the statement of income.

4.2. Classification of financial assets: (FVTPL, HTM, Loans, AFS)

4.2.1 Financial assets recognized through profit / loss (FVTPL)

Financial assets are recognized through profit / loss is a financial asset satisfies one of the following conditions:

- It is considered by management as held for trading. A financial liability is considered as held for trading if:
 - it is incurred principally for the purpose of repurchasing it in the near term;
 - there is evidence of a recent pattern of short-term profit-taking; or
 - a derivative (except for a derivative that is financial guarantee contract or a designated and effective hedging instrument).
- Upon initial recognition, it is designated by the Company as financial liability at fair value through profit or loss.

4.2.2 Held-to-maturity investments (HTM)

Held-to-maturity investments are non-derivative financial assets with fixed or determinable payments and a fixed maturity that the Company has the positive intention and ability to hold to maturity, other than:

- those that the Company on initial recognition designates as financial assets at fair value through profit or loss;
- those that the Company designates as available-for-sale financial assets; and
- those that meet the definition of loans and receivables.

4.2.3 Loans

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market, other than those:

4.2.4 Available-for-sale financial assets

Available-for-sale financial assets are non-derivative financial assets that are designated as available-for-sale or those are not classified as:

- loans and receivables.
- held-to-maturity investments; or
- financial assets at fair value through profit or loss;

4.3. Principles and methods of accounting recognition of the value revaluation of investments at market prices or fair value (in the absence of market value) (compliance with the current regulations of the securities laws stock) or historical cost:

Listed trading securities are stated at cost less allowance for diminution in value by reference to closing prices of securities from the Ho Chi Minh City Stock Exchange and the Hanoi Stock Exchange at the latest trading date prior to the reporting date.

Trading securities registered for trading in UPCOM are stated at cost less allowance for diminution in value by reference to closing prices of securities from UPCOM at the latest trading date prior to the reporting date.

Unlisted trading securities which are actively traded on over-the-counter market (“OTC market”) are stated at cost less allowance for diminution in value by reference to the average transaction price of the latest transaction prices from three securities companies within one month prior to the reporting date.

Unlisted trading securities which are not actively traded on the OTC market are stated at cost, less any allowance for diminution in value considered necessary by the management. The management determines the allowance for diminution in value after giving consideration to cost, market conditions, current and projected operating performance and expected cash flows.

4.4. Principles and methods of accounting of receivables

Receivables from sales of financial assets and services rendered and other receivables are stated at cost less allowance for doubtful debts

The allowance for doubtful debts based on overdue status is made in accordance with Circular No. 48/2019/TT-BTC dated 8 August 2019 issued by Ministry of Finance.

For overdue debts, the management also assesses the expected recovery of the debts in determining the allowance

Allowance for doubtful debts based on the expected losses of undue debts is determined by the management after giving consideration to the recovery of these debts.

4.5. Tangible fixed assets

Cost

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition and location for its intended use. Expenditures incurred after tangible fixed assets have been put into operation, such as repairs and maintenance and overhaul costs, are normally charged to income in the period in which the costs are incurred. In situations where it can be clearly demonstrated that the expenditures have resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditures are capitalised as an additional cost of tangible fixed assets.

Depreciation

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- | | |
|------------------------------|-------------|
| • Leasehold improvements | 5 years |
| • Office equipment | 3 - 7 years |
| • Equipment, management tool | 5 years |
| • Transportation equipment | 3 - 4 years |

4.6. Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised and treated as an intangible asset. Software costs are amortised on a straight-line basis over 3 to 7 years.

4.7. Principles and methods of accounting for liabilities

Trade and other payables are stated at their cost.

4.8. Principles and methods of accounting corporate income tax

Income tax on the profit or loss for the year comprises current and deferred tax. Income tax is recognised in the statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the period, using tax rates enacted at the reporting date, and any adjustment to tax payable in respect of previous periods.

Deferred tax is provided for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes. The amount of deferred tax provided is based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities using tax rates enacted or substantively enacted at the reporting date.

A deferred tax asset is recognised only to the extent that it is probable that future taxable profits will be available against which the temporary differences asset can be utilised. Deferred tax assets are reduced to the extent that it is no longer probable that the related tax benefit will be realised.

4.9. Principles and methods of accounting recognition of equity

Ordinary shares are stated at par value. Incremental costs directly attributable to the issue of ordinary shares are recognised as a deduction from equity.

4.10. Principles and accounting methods recognized income and revenue

Income from financial assets recognized through profit / loss (FVTPL)

Income from financial assets recognized through profit / loss (FVTPL) are recognized in the statement of income based on the difference increase between the sale price and the purchase price according to the amount of financial assets FVTPL sold is determined according to the weighted average method at the end of the trading day. Income from selling of financial assets is income made.

The difference increases due to revaluation of financial assets FVTPL according to the fair value. Earnings revaluation of financial assets FVTPL unrealized income.

Income from investments held to maturity (HTM)

As income from interest on bank deposits with a term and bond interest is recognized in the statement of income on an accruals basis.

Interest income from loans

As income from selling payment in advance to customers for securities trading activities and loans for margin trading are recognized in the statement of income on an accruals basis.

Revenue from securities brokerage

Revenue from securities brokerage activities is recognised in the statement of income when the securities transaction of the customer has been processed.

Revenue from advisory

Revenue from advisory activities is recognised in the statement of income in proportion to the stage of completion of the transaction at the reporting date. The stage of completion is assessed by reference to work performed.

4.11. Principles recognized revenue financial

Revenue from bank interest is not fixed is recognized in the statement of operations when the transaction was actually incurred.

Dividend income is recognised in the statement of income when the Company's right to receive dividends is established.

4.12. Principles recognized revenue expenses

Interest expense is recognised in the statement of income on an accrual basis, recorded monthly based on the loan amount, loan interest rate and the number of actual days.

5. Notes to the financial statements

A. Notes to balance sheet

A. 5.1. Cash and cash equivalents

	31/03/2022	31/12/2021
- Cash on hand	3,136,255	3,136,255
- Cash in banks	56,021,373,736	108,131,811,410
- Cash equivalents	261,852,369,823	216,640,641,542
	317,876,879,814	324,775,589,207

A. 5.2. Volume and value of transactions during the period

	Volume of transactions during quarter 1/2022	Value of transactions during quarter 1/2022
a) The Company		
- Shares	827,999	45,081,608,458
- Bonds	5,482,564	552,052,329,404
	6,310,563	597,133,937,862
b) Investors/customers		
- Shares	1,268,015,107	42,547,339,748,358
- Bonds	990,000	99,669,240,000
- Other securities	3,511,000	13,554,383,000
	1,272,516,107	42,660,563,371,358

A. 5.3. The type of financial assets

5.3.1 Financial assets recognized through profit or loss (FVTPL):

	31/03/2022		31/12/2021	
	Book value	Fair value	Book value	Fair value
Listed shares	22,387,653,091	24,366,451,956	17,788,559,573	19,414,738,398
Unlisted shares	3,345,539	3,345,539	3,345,539	3,345,539
Fund certificates	2,436,660	3,542,000	2,436,660	3,616,200
	22,393,435,290	24,373,339,495	17,794,341,772	19,421,700,137

5.3.2 Held-to-maturity investments (HTM)

	31/03/2022	31/12/2021
Term deposits more than 3 months to 1 year	685,323,000,000	600,223,000,000
	685,323,000,000	600,223,000,000

5.3.3 Loans and receivables

	31/03/2022		31/12/2021	
	Book value	Fair value	Book value	Fair value
Margin loans	3,048,397,635,424	-	3,111,473,043,935	-
Receivables from selling advances to customers	355,191,906,709	-	426,620,530,725	-
	3,403,589,542,133	-	3,538,093,574,660	-

5.3.4 The changes of investments due to revaluation at the market prices or book value (for investment without market value) at the end of the period.

The changes of market value or the value of the type financial assets

No.	Items	31/03/2022				Revaluation value
		The purchase price	Market value/ Net asset value	Revaluation differences		
				Increase	Decrease	
A	B	1	2	3	4	5=(1+3-4)
I FVTPL						
1	Listed shares	22,387,653,091	24,366,451,956	2,352,703,894	373,905,029	24,366,451,956
2	Unlisted shares	3,345,539	3,345,539	-	-	3,345,539
3	Fund certificates	2,436,660	3,542,000	1,105,340	-	3,542,000
II HTM						
1	Term deposits more than 3 months	685,323,000,000	-	-	-	685,323,000,000
III Loans and receivables						
1	Loans receivables	3,403,589,542,133	-	-	-	3,403,589,542,133

A. 5.4. Receivables	31/03/2022	31/12/2021
- Receivables and accrued dividends, interest financial assets	47,895,736,026	46,758,401,725
- Receivable from securities trading activities	33,549,145,901	160,061,219,299
<i>Receivable from securities custody</i>	925,212,567	787,561,993
<i>Receivable from securities brokerage</i>	1,093,365,571	1,209,090,043
<i>Other receivable from securities trading activities</i>	31,530,567,763	158,064,567,263
- Other receivable	12,563,747,358	13,102,930,024
	94,008,629,285	219,922,551,048

A. 5.5. Provision for diminution in value of collateral and doubtful debts

	31/03/2022	31/12/2021
Opening balance	13,152,512,999	16,023,349,144
Increase in provision during the period	137,544,954	-
Reversal of provision during the period	-	(2,870,836,145)
Closing balance	13,290,057,953	13,152,512,999

A. 5.6. Tangible fixed assets

Items	31/03/2022				
	Buildings and structures	Office equipment	Equipment, management tool	Transportation equipment	Total
Cost					
Opening balance	1,347,351,678	39,688,270,879	327,405,769	2,265,440,000	43,628,468,326
- Additions	-	1,134,408,000	69,014,000	-	1,203,422,000
Closing balance	1,347,351,678	40,822,678,879	396,419,769	2,265,440,000	44,831,890,326
Accumulated depreciation					
Opening balance	1,347,351,678	23,508,117,474	53,155,408	1,439,310,078	26,347,934,638
- Charge for the period	-	1,085,101,001	19,487,052	146,255,418	1,250,843,471
Closing balance	1,347,351,678	24,593,218,475	72,642,460	1,585,565,496	27,598,778,109
Net book value					
Opening balance	-	16,180,153,405	274,250,361	826,129,922	17,280,533,688
Closing balance	-	16,229,460,404	323,777,309	679,874,504	17,233,112,217

Included in the cost of tangible fixed assets were assets costing VND17,994,008,877 which were fully depreciated as of 31 Mar 2022, but which are still in active use.

A. 5.7. Intangible fixed assets

Items	31/03/2022
Cost	
Opening balance	22,433,666,400
Closing balance	22,433,666,400
Accumulated depreciation	
Opening balance	10,021,807,340
- Charge for the period	806,234,832
Closing balance	10,828,042,172
Net book value	
Opening balance	12,411,859,060
Closing balance	11,605,624,228

Included in the cost of intangible fixed assets were assets costing VND1,978,609,400 which were fully depreciated as of 31 Mar 2022, but which are still in active use.

A. 5.8. Prepaid expenses

a. Short-term prepayments

	31/03/2022	31/12/2021
Maintenance fees	1,634,396,513	624,021,019
Rental fees	288,769,832	373,477,674
Other prepayments	1,801,545,760	1,948,590,018
	3,724,712,105	2,946,088,711

b. Long-term prepayments

	31/03/2022	31/12/2021
Tools and instruments	5,354,307,601	4,124,250,617
Other prepayments	12,908,408,044	8,882,444,810
	18,262,715,645	13,006,695,427

	31/03/2022	31/12/2021
A. 5.9. Deposits at Payment Support Fund		
Opening balance	11,964,116,068	9,464,116,068
Deposits made during the period	1,809,659,347	1,879,662,547
Interest received during the period	690,340,653	620,337,453
	14,464,116,068	11,964,116,068
A. 5.10. Other long-term assets		
Opening balance	10,000,000,000	10,000,000,000
Interest received during the period	24,232,534	-
	10,024,232,534	10,000,000,000
A. 5.11. Borrowings		
Short-term borrowings (*)	2,178,380,000,000	2,264,255,000,000
Foreign exchange differences	1,060,000,000	(9,255,000,000)
	2,179,440,000,000	2,255,000,000,000

(*) Detailed object:

Name	Interest rate	Opening balance	Receipts	Payments	Closing balance
Short-term borrowings	1.5% - 5.6%				
Joint Stock Commercial Bank for Investment and Development of Vietnam		45,000,000,000	1,345,765,611,468	1,390,765,611,468	-
Orient Commercial Joint Stock Bank		-	1,122,000,000,000	1,122,000,000,000	-
Taipei Fubon Bank HCM		20,000,000,000	20,000,000,000	20,000,000,000	20,000,000,000
Indovina Bank Ltd - HCM Branch		100,000,000,000	200,000,000,000	200,000,000,000	100,000,000,000
Vietnam Joint Stock Commercial Bank For Industry And Trade - Branch 4		-	1,267,000,000,000	1,237,000,000,000	30,000,000,000
Huanan Bank		45,000,000,000	45,000,000,000	45,000,000,000	45,000,000,000
Mega International Commercial Bank Co.,Ltd - HCM City Branch		30,000,000,000	30,000,000,000	30,000,000,000	30,000,000,000
First Commercial Bank- HCM Branch		26,000,000,000	-	11,000,000,000	15,000,000,000
The Shanghai Commercial & Savings Bank Ltd - Dong Nai Branch		60,000,000,000	-	-	60,000,000,000
Cathay United Bank - Chu Lai Branch		40,000,000,000	-	40,000,000,000	-
E.Sun Commercial Bank		40,000,000,000	40,000,000,000	40,000,000,000	40,000,000,000
SinoPac Bank		30,000,000,000	-	30,000,000,000	-
Joint Stock Commercial Bank for Foreign Trade of Vietnam - HCM City Bra		-	47,000,000,000	-	47,000,000,000
Saigon Bank for Industry and Trade - Head Office		100,000,000,000	-	100,000,000,000	-
The Shanghai Commercial & Savings Bank Ltd - Hong Kong Branch		161,160,000,000	-	-	161,160,000,000
Yuanta Commercial Bank Co., Ltd - Offshore Banking Branch		114,300,000,000	-	-	114,300,000,000
Entie Commercial Bank		113,750,000,000	-	-	113,750,000,000
Mega International Commercial Bank Co.,Ltd -Taiwan		208,800,000,000	-	-	208,800,000,000
Cathay United Bank - Offshore Banking Unit		231,075,000,000	-	-	231,075,000,000
Chang Hwa Commercial Bank Ltd - Hsi-Sung Branch		231,300,000,000	230,200,000,000	231,300,000,000	230,200,000,000
First Commercial Bank - Offshore Banking Branch		115,250,000,000	113,500,000,000	115,250,000,000	113,500,000,000
Taiwan Shin Kong Commercial Bank		68,220,000,000	-	-	68,220,000,000
Union Bank of Taiwan		114,300,000,000	-	-	114,300,000,000
Taishin International Bank		45,500,000,000	68,430,000,000	-	113,930,000,000
Bank SinoPac - Offshore Banking Unit		232,200,000,000	-	232,200,000,000	-
Taipei Fubon Commercial Bank Co., Ltd		92,400,000,000	92,120,000,000	92,400,000,000	92,120,000,000
KGI Bank Co., Ltd		-	114,900,000,000	-	114,900,000,000
E.SUN Commercial Bank, Ltd - Offshore Banking Unit		-	115,125,000,000	-	115,125,000,000
Total		2,264,255,000,000	4,851,040,611,468	4,936,915,611,468	2,178,380,000,000

	31/03/2022	31/12/2021
A. 5.12. Accounts payable for securities trading activities		
Clearing and settlement of securities transactions	782,500,000	4,702,270,000
Settlements of securities transactions by customers	709,905,534,400	836,887,989,000
Other payables	15,682,507,452	6,474,035,306
	726,370,541,852	848,064,294,306

	31/03/2022	31/12/2021
A. 5.13. Taxes payable to State Treasury		
Personal income tax	10,349,297,227	12,483,094,449
Value added tax	5,740,068	3,727,273
Foreign contractor withholding tax	28,273,928	28,353,780
Corporate income tax	10,330,964,618	5,985,851,287
	20,714,275,841	18,501,026,789
A. 5.14. Accrued expenses		
Employee costs	4,716,370,869	18,698,814,620
Interest expense	2,708,017,313	2,341,848,005
Securities transactions fees	4,973,141,117	5,524,395,823
Consulting fees	66,000,254	304,230,268
Others	3,779,159,830	2,405,897,931
	16,242,689,383	29,275,186,647
A. 5.15. Other payables		
Payables to customers	289,584,000	291,483,000
Payables dividend to shareholders	1,089,730,823	6,463,489,433
Other payables	36,163,100	56,093,600
	1,415,477,923	6,811,066,033
A. 5.16. Undistributed profit/ (loss)		
Profit/ (loss) made	223,553,780,424	169,653,012,807
Unrealised Profit/ (loss)	919,904,205	10,882,358,365
	224,473,684,629	180,535,371,172
A. 5.17. Deposits of customers		
1. Deposits of investors about securities transaction deposits is managed by Securities Company	283,612,809,730	210,209,375,966
1.1 Deposits of domestic investors about securities transaction deposits is managed by Securities Company	277,905,985,629	204,454,900,215
1.2 Deposits of foreign investors about securities transaction deposits is managed by Securities Company	5,706,824,101	5,754,475,751
2. Deposits of investors at VSD	144,527,789,535	87,892,338,018
	428,140,599,265	298,101,713,984
A. 5.18. Payable for investors		
1. Payable for investors - Deposits of investors about securities transaction deposits is managed by Securities Company	283,612,809,730	210,209,375,966
1.1. Domestic investors	277,905,985,629	204,454,900,215
1.2. Foreign investors	5,706,824,101	5,754,475,751
	283,612,809,730	210,209,375,966
A. 5.19. Payable of investors about loans		
1. Payable margin	3,088,528,014,631	3,148,122,572,491
1.1. Payable original margin	3,048,397,635,424	3,111,473,043,935
a. Payable original margin of domestic investors	3,048,397,635,424	3,111,473,043,935
b. Payable original margin of foreign investors	-	-
1.2. Payable interest margin	40,130,379,207	36,649,528,556
a. Payable interest margin of domestic investors	40,130,379,207	36,649,528,556
b. Payable interest margin of foreign investors	-	-
2. Payable selling advances	355,191,906,709	426,620,530,725
2.1. Payable original selling advances	355,191,906,709	426,620,530,725
a. Payable original selling advances of domestic investors	354,403,398,748	426,579,669,877
b. Payable original selling advances of foreign investors	788,507,961	40,860,848
	3,443,719,921,340	3,574,743,103,216

B. NOTES OF STATEMENT OF INCOME

B 5.20. INCOME

5.20.1. Interest/ loss from selling financial assets

No.	Items	Quantity	Selling price	Total	Cost prices the weighted average of the end of trading day	Interest/ loss from selling financial assets	Accumulated Interest/ loss from selling financial assets
A	B	1	2	3=1*2	4	5=3-4	6
1	Listed securities	362,600	55,658	20,181,545,000	19,705,899,940	475,645,060	475,645,060
2	Bond	2,741,282	100,742	276,161,743,802	275,890,585,602	271,158,200	271,158,200
	Total	3,103,882		296,343,288,802	295,596,485,542	746,803,260	746,803,260

5.20.2. Revaluation differences financial assets

No.	Items	The purchase price	Market price or fair value	Revaluation differences of this period	Revaluation differences previous period	Adjustment in the accounting books of this period
A	B	C	D	E=D-C	F	G=E-F
I	Loại FVTPL					
1	Listed shares	22,387,653,091	24,366,451,956	1,978,798,865	1,626,178,825	352,620,040
2	Unlisted shares	3,345,539	3,345,539	-	-	-
3	Fund certificates	2,436,660	3,542,000	1,105,340	1,179,540	(74,200)
	Total	22,393,435,290	24,373,339,495	1,979,904,205	1,627,358,365	352,545,840

5.20.3. Dividends and interest arising from financial assets FVTPL, HTM, AFS

	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Dividends	57,033,950	87,570,500	57,033,950	87,570,500
Interest from term deposits at banks	9,280,260,008	4,954,466,477	9,280,260,008	4,954,466,477
Interest from bond	-	854,794,524	-	854,794,524
Interest from loans	82,721,305,707	43,916,096,610	82,721,305,707	43,916,096,610
	92,058,599,665	49,812,928,111	92,058,599,665	49,812,928,111

5.20.4. Other operating revenues

	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Other operating revenues	262,583,398	403,626,856	262,583,398	403,626,856
	262,583,398	403,626,856	262,583,398	403,626,856

B 5.21. Revenues from financial operating

	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest from the difference in exchange rates	5,036,385,183	2,120,265,881	5,036,385,183	2,120,265,881
Interest from not fixed deposits at banks	205,498,354	129,681,671	205,498,354	129,681,671
	5,241,883,537	2,249,947,552	5,241,883,537	2,249,947,552

B 5.22. Operating expenses

	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Expenses for securities brokerage	59,319,365,953	40,477,608,142	59,319,365,953	40,477,608,142
Expenses for advisory	422,452,179	405,076,644	422,452,179	405,076,644
Expenses for securities custody	931,790,181	605,092,438	931,790,181	605,092,438
	60,673,608,313	41,487,777,224	60,673,608,313	41,487,777,224

B 5.23. Financial expenses

	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Interest expenses	14,159,465,644	6,452,584,310	14,159,465,644	6,452,584,310
Loss from the change in exchange rates	10,315,000,000	2,926,263,213	10,315,000,000	2,926,263,213
	24,474,465,644	9,378,847,523	24,474,465,644	9,378,847,523

B 5.24.General and administration expenses	Quarter 1/2022	Quarter 1/2021	Accumulated to the end of this quarter (This year)	Accumulated to the end of this quarter (Last year)
Personnel expenses	9,056,068,216	4,599,141,566	9,056,068,216	4,599,141,566
Social, Health insurance, union fee, severance allowance	892,237,500	626,994,000	892,237,500	626,994,000
Tools and supplies	1,429,968,226	340,775,027	1,429,968,226	340,775,027
Depreciation of fixed assets	2,028,659,744	1,691,552,872	2,028,659,744	1,691,552,872
Taxes and fees	3,787,824	(3,044,920)	3,787,824	(3,044,920)
External services	9,638,636,863	6,814,787,272	9,638,636,863	6,814,787,272
Other expenses	1,717,958,027	1,435,510,972	1,717,958,027	1,435,510,972
	24,767,316,400	15,505,716,789	24,767,316,400	15,505,716,789

C - Significant transactions with related parties

		Transaction value	
		Quarter 1/2022	Quarter 1/2021
New Beam International INC.	Major shareholder		-
Revenue from securities custody		19,788,300	720,360
Vu Thai Investment Consultant Co., Ltd	Related company		
Interest expense		13,750	90
Revenue from securities custody		5,649,526	9,391,726
Freshfields Capital Corporation	Related company		
Revenue from securities custody		5,511,240	5,511,240
An Thinh Development Limited	Major shareholder		
Dividend payment		5,373,441,150	-
Phu Hung Assurance Corporation	Related company		
Revenue from securities custody		1,533,969	1,533,970
Interest expense		172,173	18,759
Revenue from shares holder management services		6,818,181	6,818,181
Insurance fee		-	2,004,128
Phu Hung Fund Management Joint Stock Company	Related company		
Service expense		1,650,000,000	1,470,000,000

Prepared by



Nguyen Phuong Trinh

Chief Accountant



Do Thi Ai Vy



HCMC: 18/04/2022

General Director

Chen Chia Ken

